

## **RESPONSE TO BOV RESOLUTION ON DIVESTMENT FROM SUDAN**

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WHEREAS, on September 29, 2006 the Board of Visitors (BOV) for the University of Virginia passed a resolution requesting that the University of Virginia Investment Management Company (UVIMCO) divest any and all direct investments in multinational companies identified as having direct business ties to the Sudanese government or companies whose business activities are in direct support of these companies and the activities of the government; and

WHEREAS, UVIMCO staff has identified the Sudan Divestment Task Force as an appropriate source of offending companies;

RESOLVED that the Executive Committee of the University of Virginia Investment Management Company on this date, March 6, 2008, does hereby direct UVIMCO staff to adopt the highest offenders list of restricted securities published periodically at [www.sudandivestment.org](http://www.sudandivestment.org) by the Sudan Divestment Task Force; and

RESOLVED FURTHER that such restrictions will be applied only to direct investments managed internally by UVIMCO staff.